

EXTENDED TO NOVEMBER 15, 2016

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

Form 990-PF

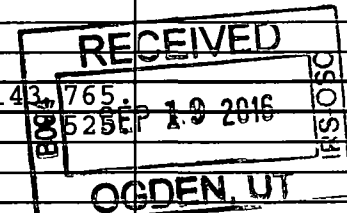
Department of the Treasury Internal Revenue Service

For calendar year 2015 or tax year beginning

, and ending

Name of foundation: THE ELIZABETH C QUINLAN FOUNDATION, INC.
Employer identification number: 41-0706125
Address: 801 TWELVE OAKS CENTER DR, WAYZATA, MN 55391
Telephone number: (952) 475-1550
Check all that apply: Initial return, Final return, Address change, etc.
Check type of organization: Section 501(c)(3) exempt private foundation
Fair market value of all assets at end of year: \$4,803,538
Accounting method: Accrual

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include: 1 Contributions, gifts, grants, etc., received; 2 Check if foundation is not required to attach Sch B; 3 Interest on savings and temporary cash investments; 4 Dividends and interest from securities; 5a Gross rents; 6a Net gain or (loss) from sale of assets not on line 10; 6b Gross sales price for all assets on line 6a; 7 Capital gain net income; 8 Net short-term capital gain; 9 Income modifications; 10a Gross sales less returns and allowances; 10b Less Cost of goods sold; 10c Gross profit or (loss); 11 Other income; 12 Total. Add lines 1 through 11; 13 Compensation of officers, directors, trustees, etc; 14 Other employee salaries and wages; 15 Pension plans, employee benefits; 16a Legal fees; 16b Accounting fees; 16c Other professional fees; 17 Interest; 18 Taxes; 19 Depreciation and depletion; 20 Occupancy; 21 Travel, conferences, and meetings; 22 Printing and publications; 23 Other expenses; 24 Total operating and administrative expenses; 25 Contributions, gifts, grants paid; 26 Total expenses and disbursements; 27 Subtract line 26 from line 12; a Excess of revenue over expenses and disbursements; b Net investment income; c Adjusted net income.



SEP 20 2016

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Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	100.	100.	100.	
	2 Savings and temporary cash investments	113,577.	84,836.	84,836.	
	3 Accounts receivable ▶ 2,411.				
	Less: allowance for doubtful accounts ▶	1,720.	2,411.	2,411.	
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges	10,439.	7,736.	7,736.	
	10a Investments - U.S. and state government obligations STMT 5	241,942.	236,909.	236,909.	
	b Investments - corporate stock STMT 6	162,269.	176,876.	176,876.	
	c Investments - corporate bonds				
	Liabilities	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other STMT 7		4,647,526.	4,294,055.	4,294,055.	
14 Land, buildings, and equipment; basis ▶					
Less accumulated depreciation ▶					
15 Other assets (describe ▶ SECURITY DEPOSIT )		615.	615.	615.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		5,178,188.	4,803,538.	4,803,538.	
17 Accounts payable and accrued expenses		1,372.	1,969.		
18 Grants payable					
19 Deferred revenue					
20 Loans from officers, directors, trustees, and other disqualified persons					
21 Mortgages and other notes payable					
22 Other liabilities (describe ▶ DEFERRED TAX )	8,100.	4,700.			
23 Total liabilities (add lines 17 through 22)	9,472.	6,669.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted	4,356,527.	3,984,680.		
	25 Temporarily restricted				
	26 Permanently restricted	812,189.	812,189.		
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
28 Paid-in or capital surplus, or land, bldg., and equipment fund					
29 Retained earnings, accumulated income, endowment, or other funds					
30 Total net assets or fund balances	5,168,716.	4,796,869.			
31 Total liabilities and net assets/fund balances	5,178,188.	4,803,538.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,168,716.
2 Enter amount from Part I, line 27a	2	-144,143.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	5,024,573.
5 Decreases not included in line 2 (itemize) ▶ CHANGE IN UNREALIZED GAIN/LOSSES	5	227,704.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,796,869.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	UBS FINANCIAL SERVICES-SEE ATTACHED	P	VARIOUS	12/31/15
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	380,337.	342,461.	37,876.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			37,876.	
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	37,876.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	255,045.	5,163,436.	.049394
2013	252,846.	4,953,169.	.051047
2012	237,218.	4,634,875.	.051181
2011	240,729.	4,706,226.	.051151
2010	259,885.	4,617,331.	.056285
2	Total of line 1, column (d)		.259058
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		.051812
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5		5,076,927.
5	Multiply line 4 by line 3		263,046.
6	Enter 1% of net investment income (1% of Part I, line 27b)		1,420.
7	Add lines 5 and 6		264,466.
8	Enter qualifying distributions from Part XII, line 4		271,693.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,420.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,420.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	1,420.
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	9,107.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	9,107.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	7,687.
11	Enter the amount of line 10 to be: <b>Credited to 2016 estimated tax</b> <input checked="" type="checkbox"/> <b>Refunded</b> <input checked="" type="checkbox"/>	11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► THE FOUNDATION Telephone no. ► (952) 475-1550 Located at ► 801 TWELVE OAKS CENTER DRIVE, # 805B, WAYZATA, MN ZIP+4 ► 55391		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► N/A		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**  **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A**  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**  Yes  No **X**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		52,503.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

Table with 3 columns: (a) Name and address of each person paid more than \$50,000, (b) Type of service, (c) Compensation. Row 1 contains 'NONE'.

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Table with 2 columns: Description, Expenses. Rows 1-4 are labeled 1-4, with row 1 containing 'N/A'.

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Table with 2 columns: Description, Amount. Rows 1-2 are labeled 1-2, with row 1 containing 'N/A'. Row 3 is labeled 'All other program-related investments. See instructions.'

Total. Add lines 1 through 3 0.

**Part X**

**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,154,241.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	5,154,241.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,154,241.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	77,314.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,076,927.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	253,846.

**Part XI**

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	253,846.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1,420.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,420.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	252,426.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	252,426.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	252,426.

**Part XII**

**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	271,693.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	271,693.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,420.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	270,273.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				252,426.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011	7,287.			
c From 2012				
d From 2013	35,273.			
e From 2014				
f Total of lines 3a through e	42,560.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 271,693.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				252,426.
e Remaining amount distributed out of corpus	19,267.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				0.
6 Enter the net total of each column as indicated below:	61,827.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	61,827.			
10 Analysis of line 9:				
a Excess from 2011	7,287.			
b Excess from 2012				
c Excess from 2013	35,273.			
d Excess from 2014				
e Excess from 2015	19,267.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities.					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**  
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**SEE STATEMENT 9**

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p>SEE ATTACHED STATEMENT</p>		PUBLIC		214,595.
<b>Total</b>			▶ 3a	214,595.
<p>b <i>Approved for future payment</i></p> <p>NONE</p>				
<b>Total</b>			▶ 3b	0.





## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BOND INTEREST	4,223.	0.	4,223.	4,223.	
DIVIDEND INCOME	101,666.	0.	101,666.	101,666.	
TO PART I, LINE 4	105,889.	0.	105,889.	105,889.	

## FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	6,538.	0.		6,538.
TO FORM 990-PF, PG 1, LN 16B	6,538.	0.		6,538.

## FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	4,075.	41.		2,853.
EXCISE TAX	-1,975.	0.		0.
TO FORM 990-PF, PG 1, LN 18	2,100.	41.		2,853.

## FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TELEPHONE	1,205.	121.		1,084.
INSURANCE	1,312.	131.		1,181.
DUES & SUBSCRIPTIONS	525.	52.		473.
SUPPLIES	1,041.	104.		937.
MISCELLANEOUS	175.	17.		158.

MEETINGS & SEMINARS	15.	2.	13.
PARKING	10.	1.	9.
TO FORM 990-PF, PG 1, LN 23	<u>4,283.</u>	<u>428.</u>	<u>3,855.</u>

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 5

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U.S. AND STATE GOVERNMENT OBLIGATIONS	X		236,909.	236,909.
TOTAL U.S. GOVERNMENT OBLIGATIONS			<u>236,909.</u>	<u>236,909.</u>
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			<u>236,909.</u>	<u>236,909.</u>

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS - CORPORATE STOCK	176,876.	176,876.
TOTAL TO FORM 990-PF, PART II, LINE 10B	<u>176,876.</u>	<u>176,876.</u>

FORM 990-PF OTHER INVESTMENTS STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS - OTHER	COST	300,287.	300,287.
INVESTMENTS - MUTUAL FUNDS	COST	3,993,768.	3,993,768.
TOTAL TO FORM 990-PF, PART II, LINE 13		<u>4,294,055.</u>	<u>4,294,055.</u>

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT	
LUCIA LAHIFF CRANE 801 TWELVE OAKS CENTER DRIVE SUITE 805 B WAYZATA, MN 55391	PRESIDENT/TREASURER/TRUSTEE	5.00	0.	0.	0.
KATHLEEN L BUDGE 801 TWELVE OAKS CENTER DRIVE SUITE 805 B WAYZATA, MN 55391	VICE PRES/TRUSTEE	1.00	0.	0.	0.
KATHLEEN LESLIE 801 TWELVE OAKS CENTER DRIVE SUITE 805 B WAYZATA, MN 55391	SECRETARY/TRUSTEE	1.00	0.	0.	0.
VINCENT GRUNDMAN 801 TWELVE OAKS CENTER DRIVE SUITE 805 B WAYZATA, MN 55391	TRUSTEE	1.00	0.	0.	0.
MARIANNA GEIS 801 TWELVE OAKS CENTER DRIVE SUITE 805 B WAYZATA, MN 55391	TRUSTEE	1.00	0.	0.	0.
DAVID R. LESLIE 801 TWELVE OAKS CENTER DRIVE SUITE 805 B WAYZATA, MN 55391	TRUSTEE	1.00	0.	0.	0.
RICHARD A. KLEIN 801 TWELVE OAKS CENTER DRIVE SUITE 805 B WAYZATA, MN 55391	TRUSTEE	1.00	0.	0.	0.
KATHRYN H. IVERSON 801 TWELVE OAKS CENTER DRIVE SUITE 805 B WAYZATA, MN 55391	OFFICE MANAGER	26.00	52,503.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII			52,503.	0.	0.





**THE ELIZABETH C QUINLAN FOUNDATION, INC.**  
**SCHEDULES OF DONATIONS AND APPROPRIATIONS**  
**Form 990-PF Part XV**  
**41-0706125**

	Relationship to Substantial Contributor	Foundation Status of Recipient	Purpose of Grant/ Contribution	2014	2015
<b>Arts and Humanities</b>					
Chanties Review Council 2324 University Ave W St Paul, MN 55114	None	Public Chanty	Operating		500
Children's Theatre Company 2400 Third Ave S Mpls , MN 55404	None	Public Chanty	Program	2,000	
Graywolf Press 250 Third Ave N, Suite 600 Mpls , MN 55401	None	Public Chanty	Operating	1,000	1,000
Guthrie Theater 818 South 2nd Street Mpls , MN 55415	None	Public Chanty	Operating	3,000	3 000
Hennepin History Museum 2303 Third Ave S Mpls , MN 55404	None	Public Chanty	Operating		1,600
Hill Museum and Manuscript Library St John's University P O Box 7300 Collegeville, MN 56321	None	Public Chanty	Operating		3,000
James J Hill Center 80 West Fourth St St Paul, MN 55102	None	Public Chanty	Capital	7,000	
The Jungle Theater 2951 Lyndale Ave Mpls , MN 55408	None	Public Chanty	Operating	2,000	2,000
The Loft Literary Center 1011 Washington Ave Ste 200 Mpls , MN 55415	None	Public Chanty	Operating	1,000	1,000
The Lyra Baroque Orchestra 275 East Fourth St # 280 St Pau, MN 55101	None	Public Chanty	Operating	1,000	
MacPhail Center for Music 501 Second Street South Mpls , MN 55401	None	Public Chanty	Program	2,000	2 000
Minneapolis Institute of Arts 2400 Third Ave S Mpls , MN 55404	None	Public Chanty	Operating		3,000
Minnesota Boychoir 75 West 5th Street, Suite 411 St Paul, MN 55102	None	Public Chanty	Operating	1,100	1,000
Minnesota Children's Museum 10 West 7th St St Paul, MN 55102	None	Public Chanty	Program	1,000	1 000
Minnesota Council on Foundations 800 Washington Ave N, #703 Mpls , MN 55401	None	Public Chanty	Operating	495	495
Minnesota Historical Society 345 Kellogg Blvd St Paul, MN 55102	None	Public Chanty	Operating	1,000	1,000
Minnesota Landscape Arboretum 3675 Arboretum Dr Chaska MN 55317	None	Public Chanty	Operating	1,000	
Minnesota Opera 620 N First St Mpls , MN 55401	None	Public Chanty	Operating	3,000	3 000
Minnesota Orchestral Association 1111 Nicollet Mall Mpls , MN 55403	None	Public Chanty	Operating	3,000	3 000
Minnesota Public Radio 480 Cedar Street St Paul, MN 55101	None	Public Chanty	Operating	2,000	2 000
Penumbra Theate 270 North Kent Street St Paul, MN 55102	None	Public Chanty	Operating	2,000	
St Paul Chamber Orchestra 408 St Peter Street St Paul, MN 55102	None	Public Chanty	Operating	3,000	3,000
Science Museum of Minnesota 120 West Kellogg Blvd St Paul, MN 55102	None	Public Chanty	Operating	2,000	2,000
Twin Cities Public Television	None	Public Chanty	Operating	3,000	

172 E Fourth St  
 St Paul, MN 55101  
 Total Arts and Humanities

\$ 41,595      \$ 33,595

**RELIGIOUS**

The Basilica Landmark PO Box 50070 Mpls , MN 55405 Total Religious	None	Public Chanty	Operating	15,000	10,000
				<u>\$ 15,000</u>	<u>\$ 10,000</u>

**SOCIAL, HEALTH AND WELFARE**

Ampersand Families 1700 Second Street NE Mpls , MN 55413	None	Public Chanty	Operating	2,000	2,000
Assistance League Minneapolis/St Paul 6416 Penn Ave Richfield, MN 55423	None	Public Chanty	Program	2,000	2,000
The Bndge for Youth 2200 Emerson Ave Mpls , MN 55405	None	Public Chanty	Operating	3,000	3,000
Bndging, Inc 201 West 87th Street Bloomington, MN 55420	None	Public Chanty	Operating	1,000	
Carondelet Village 525 Fairview Ave S St Paul, MN 55116	None	Public Chanty	Program		2,000
Catholic Chanties of the Archdiocese of St Paul-Minneapolis 1200 2nd Ave S Mpls , MN 55403-2500	None	Public Chanty	operating	15 000	15,000
Catholic Chanties of the Archdiocese of St Paul-Minneapolis Dorothy Day Center 1200 2nd Ave S Mpls , MN 55403-2500	None	Public Chanty	Capital		50,000
Catholic Eldercare 817 Main Street NE Mpls , MN 55403	None	Public Chanty	Operating	5,000	5,000
Centro Guadalupano 2424 18th Ave S Mpls , MN 55404	None	Public Chanty	Operating	1,000	1,000
Children's Law Center 450 Syndicate St St Paul, MN 55104	None	Public Chanty	Operating	2 000	2,000
English Learning Center 2315 Chicago Ave Mpls , MN 55404	None	Public Chanty	Operating	2,000	2,000
The Family Partnership 414 South 8th street Minneapolis MN 55404	None	Public Chanty	Program	3,000	3,000
Fraser 2400 West 64th St Richfield, MN 55423	None	Public Chanty	Operating	2,000	2,000
Frnds of the Hennepin County Library 300 Nicollet Mall Mpls , MN 55401	None	Public Chanty	Program	1,000	1,000
Girl Scouts Minnesota & Wisconsin River Valleys 400 Robert St St Paul, MN 55107	None	Public Chanty	Operating	2 000	2,000
Greater Minneapolis Cnsis Nursery 4544 4th Ave S Mpls , MN 55419	None	Public Chanty	Operating	2,000	2,000
Greater Twn Cities United Way 404 South 8th St Mpls , MN 55404	None	Public Chanty	Operating	15,000	15,000
Guild Incorporated 130 S Wabasha St St Paul, MN 55107	None	Public Chanty	Operating	3,000	3,000
Hearts and Hands MN 4021 Vernon Ave S Mpls , MN 55416	None	Public Chanty	Operating		2,000
The Jeremiah Program 1510 Laurel St Mpls , MN 55403	None	Public Chanty	Operating	3,000	3,000
Little Brothers - Frnds of the Elderly	None	Public Chanty	Operating	2,000	2,000

1845 East Lake Street Minneapolis, MN 55407 Minnesota Assistance Council for Veterans 360 N Robert St Ste 306 St Paul, MN 55101	None	Public Chanty	Operating	1,000	
Our Lady of Peace 2076 St Anthony Ave St Paul, MN 55104	None	Public Chanty	Operating	3,000	3,000
People Incorporated 2060 Centre Pointe Blvd, #3 St Paul, MN 55120	None	Public Chanty	Program	5,000	5,000
Project for Prnde in Living, Inc 1035 E Franklin Ave Mpls , MN 55404	None	Public Chanty	Operating	5,000	5,000
St David's Center for Child & Family Development 3395 Plymouth Rd Minnetonka, MN 55305	None	Public Chanty	Program	5,000	
St Mary's Health Clinics 184 Randolph Ave St Paul, MN 55105	None	Public Chanty	Operating	5,000	5,000
St Stephen's Human Services 2211 Clinton Avenue S Minneapolis, MN 55404	None	Public Chanty	Operating	5,000	
St Therese Foundation 1660 S Hwy 100, Suite 103 St Louis Park, MN 55416	None	Public Chanty	Capital		5,000
Tree Trust 2350 Wycliff St St Paul, MN 55114	None	Public Chanty	Operating	1,000	1,000
Tubman Family Alliance & Chrysalis, A Center for Women, Ir 3111 First Ave S Mpls , MN 55408	None	Public Chanty	Operating	3,000	3,000
Urban Ventures 2924 Fourth Ave Mpls , MN 55408	None	Public Chanty	Program	2,000	2,000
Volunteers of Amenca - Amicus 7625 Metro Blvd Mpls , MN 55439	None	Public Chanty	Program		2,000
Washburn Center for Children 2430 Nicollet Ave Mpls , MN 55404	None	Public Chanty	Operating	3,000	3,000
We Can Ride P O Box 1102 Minnetonka, MN 55345	None	Public Chanty	Program	1,000	1,000
Wilderness Inquiry 80814th Ave SE Mpls , MN 55414-1516	None	Public Chanty	Program	1,000	1,000
YWCA of Mpls 1130 Nicollet Mall Mpls , MN 55403	None	Public Chanty	Capital	25,000	
Youth Frontiers, Inc 6009 Excelsior Blvd Mpls MN 55416	None	Public Chanty	Operating	3,000	3,000
Youth Link 41 North 12th Street Minneapolis, MN 55403	None	Public Chanty	Operating		3,000
Total Social, Health and Welfare				<u>\$ 134,000</u>	<u>\$ 161,000</u>

**EDUCATION**

Cnsto Rey Jesuit High School 2924 4th Avenue S Mpls , MN 55408	None	Public Chanty	Operating	10,000	10,000
Total Education				<u>\$ 10,000</u>	<u>\$ 10,000</u>
Total Donations and Appropriations				<u>\$ 200,595</u>	<u>\$ 214,595</u>